26th EBES CONFERENCE - PRAGUE
CONFERENCE PROGRAM

OCTOBER 24-26, 2018
PRAGUE - CZECH REPUBLIC

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# CONFERENCE PROGRAM

## WEDNESDAY, OCTOBER 24 (DAY 1)

### REGISTRATION: 08:45-17:00

**Room:** E007

**OPENING SPEECH: 09:30-10:00**

Mehmet Huseyin Bilgin, **Vice President of EBES** and *Istanbul Medeniyet University*, Turkey

Bohuslava Senkyrovai, **Rector**, University of Finance and Administration, Czech Republic

### COFFEE BREAK: 10:00-10:30

## DAY 1 - SESSION I: 10:30-12:30

### INTERNATIONAL TRADE

**Chair:** Pedro Jose Gutiérrez Diez  
**Room:** E104

*Structure Demand Estimation of the Response to Food Safety Regulations in the Japanese Poultry Market*  
Qizhong Yang, Osaka University, Japan; Keiichiro Honda, Prefectural University of Kumamoto, Japan; and Tsunehiro Otsuki, Osaka University, Japan

*Importing Inequality: Trade Liberalization, Technology, and Women’s Employment*  
Dainn Wie, National Graduate Institute for Policy Studies, Japan

*Specific Non-Tariff Measures and Trade*  
Hea-Jung Hyun, Kyung Hee University, Korea

*What Factors Motivate Foreign Countries to Initiate an Antidumping Investigation against China?*  
Xiaolei Wang, Shanghai University, China and Yao Shen, Shanghai University, China

*The Silk Railway and China-EU trade - What’s Next?*  
Curt G. Nestor, University of Gothenburg, Sweden

*Measurement of Turkey and Italy’s Marble Sectors’ Export Competitiveness with Comparative Export Performance Index*  
Bulent Altay, Afyon Kocatepe University, Turkey and Nihat Onur Asikoglu, Afyon Kocatepe University, Turkey

### HUMAN RESOURCES I

**Chair:** Duminda Roshan Rajasinghe  
**Room:** E127

*The Workplace Learning: Exploring the Strategies among Adult Gen Y*  
Fadilah Puteh, Universiti Teknologi MARA, Malaysia; Ahmad Naqiyyuddin Sanusi Bakar, Universiti Teknologi MARA, Malaysia; Suseela Devi Chandran, Universiti Teknologi MARA, Malaysia; Azizan Zainuddin, Universiti Teknologi MARA, Malaysia; and Zuraidah Abu Bakar, Universiti Teknologi MARA, Malaysia

*Teamwork Behaviors and Work Motivation of UAE Public Sector Employees*  
Hanan Saber AlMazrouei, United Arab Emirates University, U.A.E.

*A Mixed-Method Study Examining Social Stressors in Teams and the Effects on the Wellbeing*  
Katrin Leifels, RMIT University, Australia
Talent Management: A Systematic Review on its Conceptualizations
Eszter Daruka, Eotvos Lorand University, Hungary and Katalin Pádár, Eotvos Lorand University, Hungary

Organizational Structure and Counter-Productive Behavior: The Mediating Role of Job Satisfaction, Procedural Justice and Work Alienation
Ghulam Mustafa, NTNU-Norwegian University of Science and Technology, Norway; Hans Marius Martensen, NTNU-Norwegian University of Science and Technology, Norway and Martin Saure Bogen, NTNU-Norwegian University of Science and Technology, Norway

Integration of Occupational Safety and Health Training on the Relationship between Sustainability Practices and Sustainability Performance: A Conceptual Framework
Dina Azleema Mohamed Nor, Universiti Teknologi Malaysia, Malaysia; Tan Owee Kowang, Universiti Teknologi Malaysia, Malaysia; Mohd Saiful Izwaan Saadon, Universiti Malaysia Terengganu, Malaysia; Mohd Noor Azli Ali Khan, Universiti Teknologi Malaysia, Malaysia; and Fahirah Syaliza Mokhtar, Universiti Malaysia Terengganu, Malaysia

INDUSTRIAL ORGANIZATION
Chair: Cherng George Ding
Room: E128

The Significance of Transformational Leadership and Team Support on Team Trust and Team Contextual Performance: A Case of Malaysian Healthcare
Azlyn Ahmad Zawawi, University Technology MARA, Malaysia and Aizzat Mohd. Nasurdin, Universiti Science Malaysia, Malaysia

Does Diversification Increase the Survival Probability of an Enterprise under Financing Constraints?
Shaokai Li, Jinan University, China

Measures of the Size and Importance of the State-Owned Enterprise Sector in the Economy
Grzegorz Kwiatkowski, Maria Curie-Skłodowska University in Lublin, Poland

Upstream Market Structure and Downstream Cross Holding
Jie Shuai, Zhongnan University of Economics and Law, China; Mengyuan Xia, Zhongnan University of Economics and Law, China; and Chenhang Zeng, Zhongnan University of Economics and Law, China

Evaluating the Effects of Consolidation of Macedonian Mobile Markets
Daniela Mamucevska, Ss. Cyril and Methodius University in Skopje, Macedonia and Predrag Trpeski, Ss. Cyril and Methodius University in Skopje, Macedonia

Industry 4.0 - Challenge for Today's Manufacturing Enterprises
Iwona Lapunka, Opole University of Technology, Poland; Katarzyna Elzbieta Marek-Kołodziej, Opole University of Technology, Poland; and Piotr Wittbrodt, Opole University of Technology, Poland

CORPORATE FINANCE
Chair: Yudhvir Seetharam
Room: E129

Real Activity Management in the Presence of Labor Unions
Kiyoun Chang, University of South Florida Sarasota-Manatee, U.S.A.; Young Sang Kim, Northern Kentucky University, U.S.A.; and Ying Li, University of Washington University of Washington Bothell, U.S.A.

The Effects of Non-European Takeover Bids on Targets in Europe
Wolfgang Bessler, Justus Liebig University Giessen, Germany and Gerrit Henrich, Justus Liebig University Giessen, Germany
The Strategic Rationale of Mergers and Acquisitions on Emerging Markets: Evidence from Romania
George Marian Aevoaie, Alexandru Ioan Cuza University of Iasi, Romania; Roxana Dicu, Alexandru Ioan Cuza University of Iasi, Romania; and Daniela Mardiros, Alexandru Ioan Cuza University of Iasi, Romania

Economic Analysis of the Recent Laws on Corporate Reorganization Methods in Hungary
Eva Palinko, Eotvos Lorand University, Hungary and Kinga Judit Petervari, Eotvos Lorand University, Hungary

The Influence of a Group Purchasing Organization on the Management of Company Receivables
Grzegorz Zimon, Rzeszow University of Technology, Poland

Cross-Border Acquisitions by Emerging Markets: A Study of Indian Corporates
Samta Jain, Indian Institute of Technology Delhi, India; Smita Kashiramka, IIT Delhi, India; and P.K. Jain, IIT Delhi, India

KEYNOTE SESSION: 12:30-13:00
Room: E007
Czech Universities and Internationalism
Roman Mentlík, University of Finance and Administration, Czech Republic

BEST PAPER AWARD CEREMONY: 13:00-13:20
Room: E007

LUNCH: 13:30-14:30

DAY 1 - SESSION II: 14:30-16:30
EMPIRICAL STUDIES ON EMERGING ECONOMIES
Chair: Didar Erdinc
Room: E104

Employment Protection and Export Product Quality: Evidence from China’s Labor Contract Law
Han Wu, Jinan University, China

The Impacts of Oil Price Shocks on Economies and Mining Index in Indonesia Using VECM
Sudarso Kaderi Wiryono, Insitut Teknologi Bandung, Indonesia and Marla Setiawati, Insitut Teknologi Bandung, Indonesia

The Impact of Internal Brand-to-Brand Citizenship Behaviors of Employees in Aviation Industry: The Case of Domestic Airport Service Providers in Vietnam
Dung Quang Truong, Ho Chi Minh City University of Technology (HUTECH), Vietnam; Thang Quyet Nguyen, Ho Chi Minh City University of Technology (HUTECH), Vietnam; and Quynh T N Phan, Vietnam Aviation Academy, Vietnam

Macroeconomic Resilience of Emerging Economies to Global Financial Conditions
Hyunju Kang, Korea Capital Market Institute, Korea and Ahrang Lee, The Bank of Korea, Korea

The Moroccan Money Market Instruments: Characteristics and Dynamics
Hicham Meghouar, ENCG, Morocco; Mohamed Lotfi, ENCG Settat, Morocco; Youssef Oubouali, ENCG Settat, Morocco; and Mourad Maataoui Belabbes, ENCG Settat, Morocco
Burianová Olga, University of Finance and Administration, Czech Republic and Urbáněk Jiří F., University of Finance and Administration, Czech Republic

LABOR ECONOMICS
Chair: Tomas Evan
Room: E127

How Labor Costs Contribute to Participation in Global Value Chains? Comparative Analysis and Conclusions for Poland
Magdalena Kapela, Warsaw University of Technology, Poland

The Tradeoff between Work and Higher Education: Evidence from the Introduction of Public Transportation to Arab Communities within Israel
Aamer S. Abu-Qarn, Ben-Gurion University of the Negev, Israel and Shirlee Lichtman-Sadot, Ben-Gurion University of the Negev, Israel

The Theory of Externalities as a Solution to the Problem of Compensation for Occupational Diseases
Albert Mushai, University of the Witwatersrand, South Africa and Robert William Vivian, University of the Witwatersrand, South Africa

Why the Poor Keep Living Poorly? A Study about Poor Workers in Aceh Province, Indonesia
Teuku Zulham, Syiah Kuala University, Indonesia; Chenny Saftarita, Syiah Kuala University, Indonesia; Tasdik Ilhamudin, Central Bureau of Statistics (BPS), Indonesia; and Teuku Bahran Basyiran, Syiah Kuala University, Indonesia

The Impact of High-Skilled Immigration on Unemployment in OECD Countries
Monika Didzgalvyte, Vytautas Magnus University, Lithuania and Violeta Pukeliene, Vytautas Magnus University, Lithuania

PUBLIC ECONOMICS
Chair: Pawel Smaga
Room: E128

Managing the Transparency Process in its Strategic, Cognitive and Institutional Perspectives. The Meijer’s Model Applied to an Italian Local Government
Eleonora Cardillo, University of Catania, Italy

Analysis of Turkish Tax System in terms of Compliance with Taxation Principles
Ihsan Cemil Demir, Afyon Kocatepe University, Turkey

Action Plan on Vat, Creating a Single Vat Area in the EU
Benjami Angles Juanpere, Open University of Catalonia (UOC), Spain

Public Spending: Is It Importance for Poverty Reduction in Indonesia?
Teuku Zulham, Syiah Kuala University, Indonesia; Said Muhammad, University of Syiah Kuala, Indonesia; Diana Sapha, University of Syiah Kuala, Indonesia; Fitriyani, University of Syiah Kuala, Indonesia; and Said Jubran, University of Syiah Kuala, Indonesia

The Determinants of Effective Retirement Age - The Cross-Country Analysis
Tomasz Andrzej Jedynak, Cracow University of Economics, Poland
Economic Benefits of the Mediation Process from Legal Disputes
Gulsum Gunbala Guven, Gaziantep University, Turkey

Development of the Concept of Digital Transformation of the System of Management of Social and Economic Advancement of the Far North
Irina Zaychenko, Peter the Great St. Petersburg Polytechnic University, Russia and Anna Smirnova, Peter the Great St. Petersburg Polytechnic University, Russia

MANAGEMENT I

Chair: Ghulam Mustafa
Room: E129

The Effects of Leader-Member Exchange Relationships on Employee Attitudes toward Newly-Introduced Information Systems
Paul Chou, Minghsin University of Science & Technology, Taiwan and Ann Lin, Chang Gung University of Science and Technology, Taiwan

The Compatibility of Outside-In and Inside-Out Strategic Approaches
Slobodan Adzic, Arab Open University, Kuwait

Business Performance Evaluation of Thailand Specialized Financial Institutions during Economic Downtrend
Tidathip Panrod, Silpakorn University, Thailand

Nurse on Nurse Bullying
Vincent F Maher, Iona College, U.S.A.

Impact of Corporate Social Responsibility on Customer Satisfaction in Retail Enterprises in the Baltic Countries
Iveta Linina, Turiba University, Latvia and Velga Vevere, The University College of Economics and Culture, Latvia

The Effects of Tourism Information Quality on Customer E-Loyalty with Online Travel Brands in Thailand: The Mediation Role of Satisfaction in Tourism
Thadathibesra Phuthong, Silpakorn University, Thailand

COFFEE BREAK: 16:30-16:40

DAY 1 - SESSION III: 16:40-18:40

HEALTH ECONOMICS I

Chair: Vincent F Maher
Room: E104

Tobacco Expenditure: Does it Need to Be Reduced?
Diana Sapha, University of Syiah Kuala, Indonesia; Cut Zakia Rizki, University of Syiah Kuala, Indonesia; Fitriyani, University of Syiah Kuala, Indonesia; and Reni Aprida, University of Syiah Kuala, Indonesia

Open Standards for Budgetary Software Used by a National Health Assurance House: A Must Have?
Antonio Clim, The Bucharest University of Economic Studies, Romania and Razvan Daniel Zota, The Bucharest University of Economic Studies, Romania

Cybernetic Analysis of Emergency Medical System
Ionut Costinel Nica, The Bucharest University of Economic Studies, Romania and Nora Chirita, The Bucharest University of Economic Studies, Romania
Digitalization, Remuneration, and Pay for Performance in the Inpatient Sector in Germany - Tapping the Full Potential based on International Experiences
Christian Maier, University of Bayreuth, Germany

A Bibliometric Analysis of Blood Donation
Iria Paz Gil, Rey Juan Carlos University, Spain; Jessica Paule-Vianes, Rey Juan Carlos University, Spain; Alicia Blanco-González, Rey Juan Carlos University, Spain; and Alberto Prado-Román, Rey Juan Carlos University, Spain

Medical Beauty Product and Cosmetic Product Criminal Liability in Malaysia: Justice to Women
Fahirah Syaliza Binti Mokhtar, UMT-Universiti Malaysia Terengganu, Malaysia; Mohd Saiful Izwaan Saandon, Universiti Malaysia Terengganu, Malaysia; and Dina Azleema Mohamed Nor, Universiti Teknologi Malaysia, Malaysia

SMALL AND MEDIUM-SIZED ENTERPRISES

Chair: Fadilah Puteh
Room: E127

Impact of Basel III on Industrial SMEs - Results of an Empirical Study
Claudia Brandstätter, FH JOANNEUM Kapfenberg, Austria and Johannes Pamsl, IWI, Bahamas

Does Microfinance Deepen Socioeconomic Wellbeing of Micro and Small Entrepreneurs? Results from a Developing Country
Jeyanthi Thuraisingham, Monash University, Malaysia; Mahendhiran Nair, Monash University, Malaysia; and Santha Vaithilingam, Monash University, Malaysia

Controlling as a Tool for SME Process Auditing
Premysl Pisar, University of Finance and Administration, Prague, Czech Republic

A Chance for Thailand Western Provinces SME on the Road to Startup Way
Taninrat Rattanapongpinyo, Silpakorn University, Thailand

The Use of IT Tools in Small Businesses in Poland
Magdalena Ratalewska, University of Lodz, Poland

Forms of Control in Business Advice Contracts in Small Firms: Case of Poland
Pawel Glodek, University of Lodz, Poland

BANKING

Chair: Pawel Smaga
Room: E128

Deposits as a Crucial Source of Financing Cooperative Banks: The Case of Deposit Activities of the Group Cooperative Banks in Poland
Maria Magdalena Golec, WSB University in Poznan, Poland

Support Vector Machines with Kernel Functions Used in Classification Problems and Financial-Banking Applications
Oona Scarlat Voican, The Bucharest University of Economic Studies, Romania and Emil Scarlat, The Bucharest University of Economic Studies, Romania

Cross Border Banking: Pull-Push Effects of Parent Banks on Subsidiaries’ Credit Extensions
Luca Gattini, European Investment Bank, Luxembourg and Angeliki Zagorisiou, Universitat Jaume I, Spain

European Banking Integration and Economic Growth
Oprea Otilia-Roxana, Alexandru Ioan Cuza University of Iasi, Romania and Ovidiu Stoica, Faculty of Economics and Business Administration, Romania
The Impact of Macroprudential and Monetary Policies on Credit Growth Rate: Bank Size and Credit Type
Osman Furkan Abbasoglu, Central Bank of the Republic of Turkey, Turkey; Serife Genc Ileri, Ibn Haldun University, Turkey; and Yasin Mimir, Norges Bank, Norway

Equilibrium Credit in Bulgarian Banking: Determinants of Credit Booms and Busts, 2004-2016
Didar Erdinc, American University in Bulgaria, Bulgaria

MANAGEMENT & HUMAN RESOURCES
Chair: Mohd Saiful Izwaan Saadon
Room: E129

The Organization of Facility Management in Europe in 2016 and 2017
Alexander Redlein, TU Wien (Vienna), Austria and Eva Stopajnik, TU Vienna, Austria

Managers’ Roles that Empower Employee Self-directed Learning in Lithuanian Services Sector
Nida Kvedaraite, Kaunas University of Technology, Lithuania and Brigita Stanikuniene, Kaunas University of Technology, Lithuania

Healthcare Project Management Model Approach
Tadeusz A. Grzeszczyk, Warsaw University of Technology, Poland and Marek Zawada, Warsaw University of Technology, Poland

Physical Activity Assessment of Polish Academic Staff and the Directions of its Promotion in the Workplace
Agata Basińska-Zych, WSB University in Poznań, Poland and Agnieszka Springer, WSB University in Poznań, Poland

Knowledge Sharing: Review on Determinants and Future Research among Knowledge Workers
Mohd Saiful Izwaan Saadon, Universiti Malaysia Terengganu, Malaysia; Mohd Zarir Yusoff, Netherland Maritime Institute of Technology, Malaysia; Nurul Haqimin Salleh, Universiti Malaysia Terengganu, Malaysia; and Fahirah Syaliza Mokhtar, Universiti Malaysia Terengganu, Malaysia

Influence of Social Media and Marketing Mix Affecting Decision to Use the Services on Seafood and Restaurants in Cha-Am Beach Phetchaburi
Noppadol Towichaikul, Silpakorn University, Thailand

WELCOME RECEPTION: 19:00-20:00
THURSDAY, OCTOBER 25 (DAY 2)

REGISTRATION: 09:00-17:00

DAY 2 - SESSION I: 09:20-11:20

ECONOMICS OF INNOVATION

Chair: Razvan Daniel Zota
Room: E104

The Effects of R&D Input and Trade Openness on Innovation Capacity in High-Tech Industry: Evidence from China
Xiaodan Hu, Jinan University, China

Multiple Perspectives of Value Co-creation: A Comprehensive Literature Review
Shuie Sun, Université de Lille, CNRS-CLERSE, France

Fixed Investments Significance and Impact on Lithuania Economy
Lina Martirosianiene, Aleksandras Stulginskius University, Lithuania

Research on the Regional Low Carbon Innovation Resource Allocation Efficiency based on Super-SBM Model
Jianzhong Xu, Harbin Engineering University, China and Yanan Zhao, Harbin Engineering University, China

Green Technology Innovation and Energy Intensity with Different Types of Environmental Regulations: Evidence from China
Jianzhong Xu, Harbin Engineering University, China and Manman Wang, Harbin Engineering University, China

Competitiveness, Productivity and Spillover Effect in ICT: Evidence from OECD
Filiz Cayiragasi, Gaziantep University, Turkey and Asli Ozpolat, Gaziantep University, Turkey

Digitalization and Its Influence on Economic Development of the Russia
Galina Chernova, Saint-Petersburg State University, Russia and Vladimir Khalin, Saint-Petersburg State University, Russia

EDUCATION

Chair: Ghulam Mustafa
Room: E127

The Role of South African Universities in Driving Sustainable Development: The Student’s Perspective
Tshedu Matiwaza, University of the Witwatersrand, South Africa and Suvera Boodhoo, University of the Witwatersrand, South Africa

Learning Taxonomy Based Education Game Design to Deploy Learning Objectives to Game Design: A Case Study of Leadership Education
Nur Budi Mulyono, Bandung Institute of Technology, Indonesia; Nur Arief Rahmatsyah Putranto, Bandung Institute of Technology, Indonesia; and Aria Bayu Pangestu, SBM ITB, Indonesia

Benefits and Risks of Artificial Intelligence Incorporation in the Field of Education
Christos Manolopoulos, Computer Technology Institute and Press, Greece; Rozina I. Efstathiadou, Computer Technology Institute and Press-Diophantus, Greece; and Celia Roniotes, Computer Technology Institute and Press, Greece

Benchmarking as part of Economics Education in Higher Education Systems in Europe
Jekaterina Kipina, Estonian Entrepreneurship University of Applied Sciences, Estonia
Student Retention: Perspectives of University Academics  
Duminda Roshan Rajasinghe, University of Northampton, United Kingdom; Phil Bowen, University of Northampton, United Kingdom; and Dean Brookes, University of Northampton, United Kingdom

Smart Regions’ Economical Innovations and Sustainability in relation to Vocational Education and Training and Specific Required Skills: An Approaching Model through qualitative research in Greek Enterprises  
Miltiadis Staboulis, University of Macedonia, Greece

BEHAVIORAL FINANCE

Chair: Sagi Akron
Room: E128

Dynamics of Yield Gravity and Money Anxiety Index  
Dan Geller, University of Haifa, Israel and Nahum Biger, University of Haifa, Israel

The Effect of Economic Policy Uncertainty and Herding on Leverage: An Examination of the BRICS Countries  
Yudhvir Seetharam, University of the Witwatersrand, South Africa and Prudence Makololo, University of the Witwatersrand, South Africa

Crypto-Currencies and the Contagious Effect of Financial Markets  
Ionut Costinel Nica, The Bucharest University of Economic Studies, Romania and Simona Craciunescu, The Bucharest University of Economic Studies, Romania

Merger Waves: Are Buyers Following the Herd or Responding to Structural Queues?  
Ralph Sonenshine, American University, U.S.A.

Manager Overconfidence Effect on the Investment-Cash Flows Sensitivity: Evidence from Indonesia  
Fitri Santi, University of Bengkulu, Indonesia

A Dynamic Analysis on the Relationship between Investor Sentiment and Stock Market Volatility: The Evidence from China  
Hanhui Zhao, Shanghai Maritime University, China and Yanhui Chen, Shanghai Maritime University, China

MANAGEMENT II

Chair: Iveta Ludviga
Room: E129

Effect of Organizational Culture on Job Satisfaction and Turnover Intention: An Empirical Study  
Mourad Mansour, King Fahd University of Petroleum and Minerals, Saudi Arabia

Business Social Networks (BSN): Is the Business Escape from Reality is Impossible?  
Nikolay Hristov Sterev, University of National and World Economy, Bulgaria; Monika Sabeva, University of National and World Economy, Bulgaria; Ralitsa Zlateva, University of National and World Economy, Bulgaria; and Veronika Dimitrova, University of National and World Economy, Bulgaria

TQM’S Theory  
Mohammed Belkassem, ENCG - Hassan 1st University of Settat, Morocco

Enhancing a Competitive Advantage of Tourism through Implementing Logistic and Supply Chain Strategies of Tourism in Palmyra Community and Product at Phetchaburi Province  
Phrutsaya Piyanusorn, Silpakorn University, Thailand
Inclination to help other Customers - Insights from Explorative Study among Young Population in China
Anna - Dewalska-Opitek, University of Economics in Katowice, Poland and Maciej Mitręga, University of Economics in Katowice, Poland

Dynamic Marketing Capabilities in Intercultural Environment
Maciej Mitręga, University of Economics in Katowice, Poland and Anna Wieczorek, University of Bielsko-Biała, Poland

COFFEE BREAK: 11:20-11:30

DAY 2 - SESSION II: 11:30-13:30

MONETARY ECONOMICS

Chair: Alexis Antoniades
Room: E104

Drivers of Inflation Expectations in Czechia and Poland. More Similar than Different?
Magdalena Szyszko, WSB University in Poznan, Poland and Aleksandra Rutkowska, Poznan University of Economics and Business, Poland

Co-Movement and Transmission of Japanese REIT Market on Different Property Sector: Comparative Analysis of Different Monetary Policy Regimes
Takayasu Ito, Meiji University, Japan

Anonymity in Cryptocurrencies
Hulya Boydas Hazar, Istanbul Aydin University, Turkey

Importance of Awareness of Default Risk on Conducting Monetary and Fiscal Policies
Eiji Okano, Nagoya City University, Japan and Masataka Eguchi, Komazawa University, Japan

The Real Effects of Deleveraging in the Euro Zone
PedroJose Gutiérrez Diez, University of Valladolid, Spain and Tibor P’al, AGH University, Poland

What Would the Economy with Credit-Enhanced Interest Rates Look Like?
Łukasz Kurowski, SGH Warsaw School of Economics, Poland; Karol Rogowicz, SGH Warsaw School of Economics, Poland; and Paweł Smaga, Warsaw School of Economics, Poland

MANAGEMENT III

Chair: Nur Budi Mulyono
Room: E127

Quality Management Systems and Models as a Tool for Small and Medium Enterprises Development and Competitiveness Increase
Zane Drinke, Turiba University, Latvia and Rosita Zvirgzdina, Turiba University, Latvia

Comparative Analysis Police Forces: Portugal and Croatia
Sofia Ramos, University of Seville, Portugal; Jose Angel Perez Lopez, University of Seville, Portugal; Jelena Legčević, University of J.J. Strossmayer in Osijek, Croatia; and Rute Abreu, Guarda Polytechnic Institute, Portugal

Multi-Criteria Model Of Business Network Performance Assessment. Research into Polish Clusters
Beata Barczak, Cracow University of Economics, Poland
Technical Compliance: Closing the Gaps of Compliance Management Systems with Regard to Technology
Astrid von Blumenthal, Ansbach University of Applied Sciences, Germany and Anja Bartsch, Ansbach University of Applied Sciences, Germany

Merger of Family Companies in the Czech Republic as a step in their Continuation and Further Development
Andrea Tomášková, University of Finance and Administration, Czech Republic and Naděžda Petru, University of Finance and Administration, Czech Republic

Innovation and Creativity as a Source of Competitive Advantage at Start-ups
Miroslav Pavlá, University of Finance and Administration, Czech Republic and Naděžda Petru, University of Finance and Administration, Czech Republic

INVESTMENT I

Chair: Haim Shalit
Room: E128

Managerial Optimism and Investor Sentiment
Ingolf Dittmann, Erasmus University Rotterdam and Tinbergen Institute, Netherlands; Maurizio Montone, University of Luxembourg, Luxembourg; and Yuhao Zhu, Erasmus University Rotterdam and Tinbergen Institute, Netherlands

Examining the Investors’ Preference for Portfolio Selection: A Case Study of the 2017 DJI and its Components
Doron Nisani, University of Haifa, Israel and Amit Shelef, Sapir Academic College, Israel

Is Size an Input in the Mutual Fund Performance Evaluation with DEA?
Sevgi Eda Tuzcu, Ankara University, Turkey and Emrah Ertugay, Ankara University, Turkey

A Methodological Problem with Fama’s Formulation of the Research Hypothesis Underpinning the Efficient Market Hypothesis (EMH)?
Robert William Vivian, University of the Witwatersrand, South Africa and Christo Auret, University of the Witwatersrand, South Africa

Information Efficiency of the Asian and European Markets
Maria Bohdalova, Comenius University in Bratislava, Slovakia and Marina Fados, Comenius University in Bratislava, Slovakia

Liquidity and Term Structure Estimation in the Emerging Markets: Case of India
Sudarshan Kumar, Indian Institute of Management, Ahmedabad, India

LUNCH: 13:30-14:30

DAY 2 - SESSION III: 14:30-16:30

CORPORATE GOVERNANCE I

Chair: Yudhvir Seetharam
Room: E104

The Effect of Corporate Governance on Dividend Policy: A Panel Data Analysis in Istanbul Stock Exchange
Yesim Sendur, Adana Science and Technology University, Turkey

E-Disclosure of Non-Financial Information in FinTech Companies and Special Characteristics for Eurasia
Teresa C. Herrador-Alcaide, UNED, Spain and Montserrat Hernández-Solís, UNED, Spain
Board Capabilities and the Mediating Roles of Absorptive Capacity on Environmental Social and Governance (ESG) Practices
Aida Maria Ismail, Universiti Teknologi MARA, Malaysia; Zuria Hajar Mohd Adnan, Times Media Sdn Bhd, Malaysia; Fadzilina Mohd Fahmi, University Teknologi MARA, Malaysia; Faizah Darus, University Teknologi MARA, Malaysia; and Colin Clark, Victoria University, Australia

Executive Compensation, Regulation and Performance
Sagi Akron, University of Haifa, Israel; Samuel Bulmash, University of South Florida, U.S.A.; Nilesh Sah, Northeastern Illinois University, U.S.A.; and Dror Parnes, Texas A&M University - Commerce, U.S.A.

Financial Performance, Corporate Social Responsibility, and Stock Repurchase
Chi-Ping Hou, China University of Technology, Taiwan; Li Chang, Shih Hsin University, Taiwan; Tsui-Jung Lin, Chinese Culture University, Taiwan; and Der-Fen Huang, National Dong Hwa University, Taiwan

RISK MANAGEMENT
Chair: Sudarso Kaderi Wiryono
Room: E128

Risk Management with Convex Shortfall Risk Measures: Subjective Risk Aversion and Optimal Portfolio Choice
Mario Brandtner, University of Jena, Germany; Wolfgang Kuersten, University of Jena, Germany; and Robert Rischau, Friedrich Schiller University of Jena, Germany

Using the Shapley Value of Stocks as Systematic Risk
Haim Shalit, Ben-Gurion University, Israel

Risk of the Pay-Later Options
Ewa Dziawgo, Kazimierz Wielki University in Bydgoszcz, Poland

Forecasting the Risk of Consumer Bankruptcy in Poland
Tomasz Korol, Gdansk University of Technology, Poland

Application of a Coherent Risk Measure to Calculate the Price of an Income Insurance (Annuities)
Montserrat Hernandez Solis, UNED, Spain and Teresa C. Herrador-Alcaide, UNED, Spain

Structured Product as a Solution for Defined Contribution Pension Funds
Elroi Hadad, Holon Institute of Technology (H.I.T), Israel; Zvika Afik, Ben Gurion University of the Negev, Israel; and Rami Yosef, Ben Gurion University of the Negev, Israel

MANAGEMENT IV
Chair: Stefan Otto Grbenic
Room: E129

Language Capabilities as a Leverage for Non-Native English Scholars’ Career
Anna Wieczorek, University of Bielsko-Biala, Poland

On the Use of the Confirmatory Factor Analysis (CFA) Marker Technique for Non-Normal Data
Cherng George Ding, National Chiao Tung University, Taiwan and Chien-Fan Chen, National Chiao Tung University, Taiwan

The Relationship between Career Planning and Motivation in R&D Centers
Banu Ozkeser, Koluman Otomotiv Endustri AS, Turkey

The Factors Determining/Affecting Passenger Satisfaction with Short-Range Air Transport Services Approaches to Value Chain in the Case of Vietnam Airlines
Dung Quang Truong, Ho Chi Minh City University of Technology (HUTECH), Vietnam
Project Risk Culture in Small and Medium Family-Owned Enterprises - A Stakeholder Perspective
Joanna Sadkowska, University of Gdansk, Poland

Double Food Quality: The Comparative Analysis of the On-Line Coverage in the Czech Republic and the Slovak Republic
Miroslav Jurásek, University of Finance and Administration, Czech Republic

COFFEE BREAK: 16:30-16:40

DAY 2 - SESSION IV: 16:40-18:40

INFLATION & EXCHANGE RATES

Chair: Magdalena Szyszko
Room: E104

In and Out-of-Sample Performance of Nonlinear Models in International Price Differential Forecasting in a Commodity Country Framework
Nicola Rubino, University of Barcelona, Spain

Distribution as Expenditure
Alexis Antoniades, Georgetown University, U.S.A. and Robert Feenstra, UC Davis, U.S.A.

Time-Varying Comovement of Inflation
Adviti Devaguptapu, Indian Institute of Management Raipur, India

An Empirical Analysis of Consumer Price Index and Producer Price Index: Evidence from the CEEs
Asli Ozpolat, Gaziantep University, Turkey and Filiz Cayiragasi, Gaziantep University, Turkey

Testing the Validity of Purchasing Power Parity Using Cointegration Techniques: Evidence from Visegrad Countries
Martin Pažický, Comenius University in Bratislava, Slovakia

Empirical Evidence of the Interest Rate Transmission Channel of the ECB’s Unconventional Monetary Policy in the Visegrad Group Member States
Silvia Trifonova, University of National and World Economy (UNWE), Bulgaria

The Rationality of Foreign Exchange Forecasts" Exchange Rates
Ben-Zion Zilberfarb, Bar Ilan University, Israel and Nathan Goldstein, University of California, U.S.A.

INVESTMENT II

Chair: Sagi Akron
Room: E127

The Impact of News Releases, Credit Ratings, and Anti-Crisis Measures on the Sovereign Bond Spreads of the So-Called Southern Euro-Area Countries
Ewa Stawasz-Grabowska, University of Lodz, Poland and Wojciech Grabowski, University of Lodz, Poland

Mean and Volatility Transmission for White Maize Futures
Ayesha Sayed, University of the Witwatersrand, South Africa and Christo Areet, University of the Witwatersrand, South Africa

News Coverage and the Money Left on the Table for Initial Returns of Initial Public Offerings in Thailand
Ravi Lonkani, Chiang Mai University, Thailand and Alicha Treerotchakanon, Chiang Mai University, Thailand
The Fama-French Five-Factor Model: Evidence from the JSE
Shaun Paul Cox, PwC, South Africa and James Britten, University of the Witwatersrand, South Africa

Peer Pooling in Private Firm Valuation
Stefan Otto Grbenic, Graz University of Technology, Austria

Commodity Market and Financial Derivative Instruments: Which Variable Determines the Others?
Maria Leone, Università Politecnica delle Marche, Italy; A. Manelli, Università Politecnica delle Marche, Italy; and Roberta Pace, Università degli Studi dell’Aquila, Italy

ENERGY STUDIES

Chair: Astrid von Blumenthal
Room: E128

Effect of Carbon Emissions Trading on Regional Green Development: Evidence from a Quasi-Natural Experiment in China
Yayun Ren, Jinan University, China and Jingyan Fu, Jinan University, China

Decoupling and Decomposition Analysis of Energy-Related Emissions: Evidence from Taiwan
Kuan Yao Chen, Taiwan Research Institute, Taiwan and Chun Shen Lee, Taiwan Research Institute, Taiwan

Internalizing the Cost of Environmental Pollution Control: Effects of Environmental Regulation on Labor Demand and Wages in China
Guanglai Zhang, Jinan University, China

Evaluating the Benefits on Industrial Decarbonizing Transition for the Industrial and Energy Saving Policies in Taiwan
Yu-Xiu Huang, Taiwan Research Institute, Taiwan and Chun-Shen Lee, Taiwan Research Institute, Taiwan

The Importance of Renewable Energy and Energy Investment Incentives: Case of Turkey
Cem Gokce, Afyon Kocatepe University, Turkey

TOURISM

Chair: Ender Demir
Room: E129

Millennial Travelers from Selected Countries of Central and Eastern Europe and Their Attitude towards Security Measures Applied in Tourist Infrastructure in the Context of Increased Terrorist Risk
Rafal Nagaj, University of Szczecin, Poland and Brigita Žuromskaitė, Mykolas Romeris University, University of Applied Sciences, Lithuania

The Study of Tourism Promotion of Bangkok National Museum, Thailand
Nitikorn Muangsornkhiaw, Silpakorn University, Thailand

A Gender Perspective on the Human Capital Returns of Hospitality Firm’s Managers
Alejandro García Pozo, University of Malaga, Spain and Jose Luis Sanchez Ollero, University of Malaga, Spain

Recognition and Perception of Latvia as a Tourism Destination in Different Segments of European Target Markets
Kristine Berzina, University of Latvia, Latvia and Ilze Medne, University of Latvia, Latvia

Can We Create a Tourist Intention to Visit Cultural Heritage in North Sumatera Indonesia?
Zulkarnain Siregar, State University of Medan, Indonesia; Nurul Wardani Lubis, State University of Medan, Indonesia; Tengku Teviana, State University of Medan, Indonesia; and Armin Rahmansyah Nasution, State University of Medan, Indonesia
Consumer Protection of Tourist Services in Poland in Relation to the Regulations of the European Union in the Field of Tourism
Katarzyna Marak, Wroclaw University of Economics, Poland

| BUS TOUR: 19:00-22:00 |
FRIDAY, OCTOBER 26 (DAY 3)

REGISTRATION: 09:00-14:30

DAY 3 - SESSION I: 09:20-11:20

MARKETING I

Chair: Codrin Chiru
Room: E104

Big Data Applications in Services Marketing
Hilal Inan, Cukurova University, Turkey; Nuriye Gures, Iskenderun Technical University, Turkey; Mutlu Yuksel Avciar, Osmaniye Korkut Ata University, Turkey; and Seda Arslan, Iskenderun Technical University, Turkey

Emotions, Personality Traits and Satisfaction: Assessment and Model Development
Anita Ciunova-Shuleska, Ss. Cyril and Methodius University in Skopje, Macedonia and Nikolina Palamidovska-Stjerjadoska, Ss. Cyril and Methodius University in Skopje, Macedonia

Underestimated Radio in the Latvian Market
Jelena Salkovska, University of Latvia, Latvia; Anda Batraga, University of Latvia, Latvia; and Ilgvars Rukers, University of Latvia, Latvia

Contagion in Consumers’ Behavior - An Agent-Based Modeling Approach
Camelia Delcea, Bucharest University of Economic Studies, Romania and Ramona-Mihaela Paun, Webster University Thailand, Thailand

Earned or Owned Media: Which Effects Performance Better?
Eda Kalayci, Marmara University, Turkey and Irem Eren Erdogmus, Marmara University, Turkey

Using Cryptocurrency to Buy and Sell Products Online
Zoltan Ban, University of Finance and Administration, Czech Republic; Jan Lansky, University of Finance and Administration, Czech Republic; Stanisla Maldeova, University of Finance and Administration, Czech Republic; and Petr Tesar, University of Finance and Administration, Czech Republic

SMES/ENTREPRENEURSHIP

Chair: Iveta Ludviga
Room: E127

Organizations feat. Social Entrepreneurs: An ‘Engagement Model’ Suggestion for Social Well-Being
Duygu Acar Erdur, Beykent University, Turkey and Mine Afacan Findikli, Beykent University, Turkey

The Experts’ Opinion: Defining Success in Entrepreneur Development Programs
YiLing Ooi, Taylor’s Business School, Taylor's University, Malaysia; Mass Hareeza Ali, University Putra Malaysia, Malaysia; and Mohd Mursyid Bin Arshad, University Putra Malaysia, Malaysia

Resilience and Entrepreneurship: Aligning Theoretical and Methodological Approaches
Maria Azucena Perez Alonso, Universidad Isabel I, Spain and Blanca Astrid Moreno de Castro, Stockholm University, Sweden

Leaders with Social Missions: Diamonds of Our Societies
Cigdem Asarkaya, Istanbul Commerce University, Turkey

Cooperation of Enterprises with Business Support Institutions in the Aspect of Absorption the Support under the Financial Perspective 2014-2020 - Analysis of Survey Results
Monika Fabińska, University of Lodz, Poland
Innovative Behavior as a Determinant of Growth and Development of Small Enterprises  
Renata Lisowska, University Lodz, Poland  

How Cloud Computing Software Adoption Changes of Business Models in Manufacturing Enterprises in the SME Sector  
Renata Lisowska, University of Lodz, Poland and Anna Pamula, University of Lodz, Poland  

ACCOUNTING/AUDIT  
Chair: Jeyanthi Thuraisingham  
Room: E128  

Impairment of Ethical Considerations and Distortion of Information by Financial Analysts in an Emerging Market  
Charles J. P. Chen, China Europe International Business School, China; Zhi Jin, China Southwest University of Finance and Economics, China; Oliver Rui, China Europe International Business School, China; and Xijia Su, China Europe International Business School, China  

The Analysis of the Appliance of Fair Value Concept in Croatian Companies from Real Sector  
Hrvoje Percevic, University of Zagreb, Croatia; Mirjana Hladika, University of Zagreb, Croatia; and Ivana Valenta, University of Zagreb, Croatia  

The Impact of Fair Value Concept Appliance on Corporate Profit Tax - Case of Croatian Companies from Real Sector  
Danimir Gulin, University of Zagreb, Croatia; Hrvoje Percevic, University of Zagreb, Croatia; and Marina Mićin, University of Zagreb, Croatia  

A Descriptive Comparative Analysis of Methods Used in Determining Fraud Financial Statements  
Jale Saglar, Cukurova University, Turkey and Goksen Akcali, Turkey  

The Link between Accounting Measures of Biological Assets and Financial Standing of the Agricultural Enterprises: Evidence from Lithuania  
Neringa Stonciuviene, Aleksandras Stulginskis University, Lithuania; Danute Zinkeviciene, Aleksandras Stulginskis University, Lithuania; and Dalia Juociuniene, Aleksandras Stulginskis University, Lithuania  

The Practice of IFRS: Financial Information for the Foreign Venture Capitalist  
Mohamed Makhroute, Hassan 1st University of Settat, Morocco and Mounime El Kabbouri, Hassan 1st University of Settat, Morocco  

PUBLIC ECONOMICS/REGIONAL STUDIES  
Chair: Roman Mentlik  
Room: E129  

The Economics of the European Union: A General Equilibrium Simulation on the Efficiency and Fairness  
Toshitaka Fukiharu, Kansai University of International Studies, Japan  

What about Coordination, Transparency and Anticipation in Projects? A Systematic Review of “Controlling” of Projects, Especially of Public Infrastructure Projects  
Pia Herrmann, University of Kassel, Germany and Konrad Spang, University of Kassel, Germany  

Electronic Taxation: Internet Tax Office in Turkey  
Ali Serdar Aksoy, Cukurova University, Turkey  

Housing Prices and Current Account Imbalances; Credit Channel and Institutions  
Sariye Belgin Akcay, Henley Business School, United Kingdom and Gianluca Marcato, Henley Business School, United Kingdom
Case Study for Social Responsibility of FDI in Vietnam: Formosa Steel and Samsung Electronics
Byunghun Choi, Kongju National University, Korea

The Politics of Strategic Environmental Standard within a North-South Trade
Panbing Wan, Jinan University, China

Stages of Development Hypothesis during an Era of Global Imbalances
Konrad Sobanski, Poznan University of Economics and Business, Poland

COFFEE BREAK: 11:20-11:30

DAY 3 - SESSION II: 11:30-13:30

GROWTH AND DEVELOPMENT I

Chair: Pedro Jose Gutiérrez Diez
Room: E104

Testing for Structural Breaks in Macroeconomic Processes of Growth - A Case of Ireland, Spain, Turkey and Netherlands
Marcin Faldziński, Nicolaus Copernicus University, Poland; Magdalena Osińska, Nicolaus Copernicus University, Poland; Jerzy Boehlke, Nicolaus Copernicus University, Poland; and Maciej Galecki, Nicolaus Copernicus University, Poland

Long Cycles versus Time Delays in a Modified Solow Growth Model
Joao Teixeira, Universidade de Lisboa, Portugal; Maria Joao Borges, Universidade de Lisboa, Portugal; and Maria Fatima Fabiao, CEMAPRE - ISEG/ULISBOA, Portugal

The Impact of Workforce Ageing on Productivity and its Channels: An Empirical Investigation in Taiwan
Han-Pang Su, Taiwan Research Institute, Taiwan; Yu-Ting Lu, Taiwan Research Institute, Taiwan; and Chun Shen Lee, Taiwan Research Institute, Taiwan

Economic Growth with Locked-in Fertility: Under- and Over-Investment in Education
Masao Nakagawa, Hiroshima University, Japan; Asuka Oura, Daito Bunka University, Japan; and Yoshiaki Sugimoto, Kansai University, Japan

Factors and Prospects of Sports Activities and Infrastructure Development in Poland and China in the Twenty-First Century
Jolanta Maroń-Zajac, Cracow University of Economics, Poland and Mariola Katarzyna Mambarczyk, Cracow University of Economics, Poland

Enhancing Business Development by Transformation of Communication Services into Cloud-Based: IT-Company Case-Study
Aleksandr Lepekhin, Peter the Great St. Petersburg Polytechnic University, Russia; Alexandra Borremans, Peter the Great St. Petersburg Polytechnic University, Russia; and Alissa Dubgorn, Peter the Great St.Petersburg Polytechnic University, Russia

Comparative Analysis of the Happiness Impact on the Development of Colombia for the Period 2014-2018
Helga Ofelia Dworaczek Conde, Corporación Universitaria de Asturias, Colombia; Victor Hugo Juárez Chacón, Corporación Universitaria de Asturias, Colombia; and Camilo Andres Martinez Delgado, Corporación Universitaria de Asturias, Colombia
CORPORATE GOVERNANCE II

Chair: Stefan Otto Grbenic
Room: E127

Making Non-Profit Organization’s Accountability Transparent
Roshayani Arshad, Universiti Teknologi Mara, Malaysia; Mohd Hisham Mahamud, Universiti Teknologi Mara, Malaysia; Ramesh Nair, Universiti Teknologi MARA, Malaysia; and Aida Maria Ismail, Universiti Teknologi Mara, Malaysia

Corporate Governance Attributes in Fraud Deterrence
Raziah Bi Mohamed Sadique, Universiti Teknologi MARA, Malaysia; Jamal Roudaki, Lincoln University, New Zealand; Murray B Clark, Lincoln University, New Zealand; Aida Maria Ismail, Universiti Teknologi MARA, Malaysia; and Norhayati Alias, Universiti Teknologi MARA, Malaysia

Tax-Motivated Income Shifting and Corporate Governance: Evidence from Korean Business Groups
Seo Young Doo, Korea University, South Korea and Sung Soo Yoon, Korea University, South Korea

Post-Privatization Corporate Governance and Firm Performance: Evidence from Brazil
Jose Eusebio Santos, University of Madeira, Portugal

Law and Finance: Extraterritorial Jurisdiction in the Computer Age
Steven McNamara, American University of Beirut, Lebanon

The Relationship between Firm Characteristics and the Performance of Sustainability Reporting: A Research on Companies Listed on BIST Sustainability Index
Ibrahim Sakin, Osmaniye Korkut Ata University, Turkey and Zeynep Turk, Osmaniye Korkut Ata University, Turkey

HUMAN RESOURCES II

Chair: Joanna Sadkowska
Room: E128

Burnout among Academics: An Empirical Study on the Universities of Poland
Agnieszka Springer, WSB University in Poznan, Poland and Iwona Werner, WSB University in Poznan, Poland

Gamification in Organizational Behavior and Human Resources: A Review of the Studies
Yaprap Kalafatoglu, Marmara University, Turkey

Human Resources Management Disclosure by Banks in Russia: Referent Work Systems
Sofia Kosheleva, Saint-Petersburg State University, Russia and Aleksandra Bordunos, St-Petersburg State University, GSoM, Russia

Do Generation X and Millennials Differ in Perception toward Pay for Performance and Proactive Behavior?
Hastuti Naibaho, Universitas Pembangunan Jaya, Indonesia

Workplace Expectations versus Reality: Are Millennials so Different?
Iveta Ludviga, RISEBA, University of Business, Arts and Technology, Latvia

The Dilemma of the Effectiveness of Performance Appraisal in the Civil Service of Pakistan
Imtiaz Badshah, Østfold University College, Norway and Ghulam Mustafa, NTNU-Norwegian University of Science and Technology, Norway

Workers’ Job Satisfaction in Japanese Companies, Tan Thuan Export Processing Zone, Ho Chi Minh City, Vietnam
Nguyen Thu Lan, Waseda University, Japan and Hochiminh City National University, Vietnam
MARKETING II

Chair: Ramona-Mihaela Paun
Room: E129

Source Credibility Perceptions of University Students in Turkey towards Celebrity, Expert and Peer Endorsers and its Effect on Purchase Intention
Ilkem Aydin, Marmara University, Turkey and Emine Cobanoglu, Marmara University, Turkey

Companies Image Evaluation using Social Media and Sentiment Analysis
Liviu-Adrian Cotfas, Bucharest University of Economic Studies, Romania and Ramona-Mihaela Paun, Webster University Thailand, Thailand

Target Group Segmentation and Cluster Analysis of German Equestrians
Celina Rischmann, Royal Agricultural University, United Kingdom; Codrin Chiru, Royal Agricultural University, United Kingdom; and Allan Butler, Royal Agricultural University, United Kingdom

Investigating Benefits of Combining Content Marketing and Viral Marketing - Practical Case Study (Book Summary Videos)
Elvin Mansimov, Masaryk University, Czech Republic and Dusan Mladenovic, Masaryk University, Czech Republic

Possibilities for Expanding the Use of Mean-End-Chains
Georgi Shinkov Zabunov, University of National and World Economy, Bulgaria

LUNCH: 13:30-14:30

DAY 3 - SESSION III: 14:30-16:30

HEALTH ECONOMICS II

Chair: Asuka Oura
Room: E104

The Impact of E-Cigarette Regulation on Illicit Trade in Tobacco in the European Union
Mark A.R. Kleiman, New York University, U.S.A.; Jonathan Kulick, New York University, U.S.A.; and James E. Prieger, Pepperdine University, U.S.A.

Socio-Economic Determinants of Health Status among Older Adults in Poland
Magdalena Kludacz-Alessandri, Warsaw University of Technology, Poland and Malgorzata Cyganska, University of Warmia and Mazury in Olsztyn, Poland

Interaction of Industry 4.0 and Health Policy - Social and Financial Consequences on Healthcare Sector
Kemal Yaman, Mersin University, Turkey; Emine Ozlem Taner Koroglu, Mersin University, Turkey; and Kemal Er, Mersin University, Turkey

The Informational Value of Reference Pricing; A Quasi-Experiment
Mikael Moutakis, Gothenburg University, Sweden

Economic Efficiency Estimation of Remote Patient Monitoring System based on Telemedicine Technologies in the Russian Federation
Igor Vasilevich Ilin, Peter the Great St. Petersburg Polytechnic University, Russia; Oksana Yurevna Iliashenko, Peter the Great St. Petersburg Polytechnic University, Russia; and Victoria Mikhailovna Iliashenko, Peter the Great St. Petersburg Polytechnic University, Russia
FOREIGN DIRECT INVESTMENT (FDI)

**Chair:** Steven McNamara  
**Room:** E127

*Threshold Effect of Intellectual Property Protection between FDI and Economic Growth*
Hou Jian, Harbin Engineering University, China and Chen Heng, Harbin Engineering University, China

*The Economic Specificity of USA Foreign Direct Investments to the Selected European Union Countries*
Rasa Daugeliene, Kaunas University of Technology, Lithuania

*Location Determinants of Foreign Direct Investment in Services Evidence from Chinese Provincial-Level Data*
Feng Yin, Shanghai University, China

*Determinants of Foreign Direct Investment from OECD Countries in Poland*
Andrzej Cieslik, University of Warsaw, Poland

*Cross-Border Mergers and Acquisitions as Growth Strategy*
Bongju Kim, Meiji University, Japan

*Dependence and Interdependence Factors in FDI Analysis in the EU Area*
Liana Eugenia Mester, University of Oradea, Romania; Nicoleta Georgeta Bugnar, University of Oradea, Romania; and Adriana Giurgiu, University of Oradea, Romania

*What are the Determinants of Foreign Direct Investment Location Choice? An Evidence from Indonesia*
Yuhana Astuti, Waseda University, Japan

GROWTH AND DEVELOPMENT II

**Chair:** Eiji Okano  
**Room:** E128

*Financial Development, Economic Growth, and Institutional Features: Is There a Common Pattern?*
Fernando Zanella, United Arab Emirates University, U.A.E.

*The Influence of Culture and Institutions & Policies on Economic Development: Evidence from the World*
Tomas Evan, Czech Technical University (FIT), Czech Republic and Ilya Bolotov, University of Economics, Prague, Czech Republic

*Oil Sector of Russia: Basic Trends under the Terms of Current Macroeconomic Cycle*
Svetlana Mihaylovna Beltyukova, Perm National Research Politechnic University, Russia; Natalya Pavlovna Pazdnikova, Perm National Research Politechnic University, Russia; Yuliya Karpovich, Perm National Research Politechnic University, Russia; and Oksana Butorina, Perm National Research Politechnic University, Russia

*Multi Criteria Decision Making with Grey Additive Ratio Assessment (ARAS-G) Method: An Application on Evaluating the Logistics Performance Index of OECD Countries*
Bahadir Fatih Yildirim, Istanbul University, Turkey and Burcu Adiguzel Mercangoz, Istanbul University, Turkey

*Consumption, Investment or Export Led Growth in Least Developed Countries?*
Wioletta Nowak, University of Wroclaw, Poland

*On the Balance between Economic, Legal and Political Aspects of State Aids on the EU Internal Market Development*
Janku Martin, University of Finance and Administration, Czech Republic
Two Speed Europe
Jaroslav Kundera, University of Wroclaw, Poland

MANAGEMENT AND MARKETING

Chair: Iveta Ludviga
Room: E129

The Effect of Anomalous Emotional Scenes in Children Movies on Future Revenues
Ahmad Adel Mostafa Abdeltawab, ESSCA, France

NeuroBarometer - Technology of Consumer Choice Estimation based on the Multimodal Brain Processes
Marina Sheresheva, Lomonosov Moscow State University, Russia; Natalia Galkina, Neurotrend, Russia; Adel Adiatullin, Neurotrend, JSC, Russia; and Svetlana Berezka, Lomonosov Moscow State University, Russia

Antecedents of Informational Mobile Application’s Continuous Usage: A SEM-Cluster Approach
Priyanka Gupta, Indian Institute of Management Raipur, India and Sanjeev Prashar, Indian Institute of Management Raipur, India

Energy Efficiency Clusters and Platforms as a Potential for SMEs Development - Poland Case Study
Anna Pamula, University of Lodz, Poland

Project Prioritizing in a Manufacturing - Service Enterprise with Application of the Fuzzy Logic
Katarzyna Elzbieta Marek-Kolodziej, Opole University of Technology, Poland; Iwona Lapunka, Opole University of Technology, Poland; and Piotr Wittbrodt, Opole University of Technology, Poland

Production Technologies within the Enterprise Architecture Model in View of Digital Transformation
Igor Vasilevich Ilin, Peter the Great St. Petersburg Polytechnic University, Russia; Anastasia I. Levina, Peter the Great St. Petersburg Polytechnic University, Russia; and Aleksandr Lepekhin, Peter the Great St. Petersburg Polytechnic University, Russia

COFFEE BREAK: 16:30-17:00

GALA DINNER: 19:30-22:00